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QATAR TO SPEND \$103BN ON INFRA

Qatar's government is set to spend around \$103bn on major infrastructure projects in preparations for the 2022 FIFA World Cup event. The government plans to spend more than 47% of the national budget on major infrastructure projects, reported *Gulf Times*, citing the organisers of the Project Qatar construction expo, which was held in Doha on 8-11 May. George Ayache, the general manager of IFP Group Qatar, said: "The country is at a very acceptable equilibrium between the demand and supply in the construction market, and growth will be witnessed as of 2018 and onwards."